

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc

ABN 43 178 039 578

Annual Report - 30 June 2025

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc

Contents

30 June 2025

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General information

The financial statements cover Ethnic Broadcasters Council of The Act and Surrounding Districts Inc as an individual entity. The financial statements are presented in Australian dollars, which is Ethnic Broadcasters Council of The Act and Surrounding Districts Inc's functional and presentation currency.

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc incorporated association and domiciled in Australia

A description of the nature of the association's operations and its principal activities are included in the members' report, which is not part of the financial statements.

**Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Committee's Report
30 June 2025**

The Committee members' present their report, together with the financial statements, on the association for the year ended 30 June 2025.

Committee Members

The following persons were members of the association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Santhosh Nagaiah	President (Appointed on 9 November, 2024)
Jim Saragas	Vice President (Appointed on 9 November, 2024)
Songfa Liu	Vice President (Appointed on 9 November, 2024)
Elena Sione	Treasurer (Appointed on 9 November, 2024)
Heinrich Stefanik	Assistant Treasurer (Appointed on 9 November, 2024)
Lavinia Tunitau	Secretary (Appointed on 9 November, 2024)
Elizabeth Naite Hausia	Assistant Secretary (Appointed on 9 November, 2024)
Emmanuel Ezekiel-Hart	Board Member (Appointed on 9 November, 2024)
Pradeep Timalcina	Board Member (Appointed on 9 November, 2024)
Karen Adams-Barker	Public Officer (Appointed on 14 December, 2024)

Principal activities

During the financial year the principal continuing activities of the association consisted of:

- to develop, encourage and distribute electronic media programs for ethnic communities, producing 78+ hours of live broadcasting per week;
- to promote multicultural and intercultural activities and exhibitions; participation in annual NEMBC and CBAA conferences;
- to encourage the members of the Association to participate and cultivate understanding between all Australian citizens and residents; participation and promotion of community multicultural events such as the Canberra Multicultural Festival;
- to manage a broadcasting station, where a broadcasting licence is obtained and to transmit programs for and/or on behalf of ethnic communities within the provisions of the Broadcasting and Television 1942 and in accordance with the code of ethics for public broadcasters as defined by the Community Broadcasting Association of Australia; and
- to encourage multicultural youth participation in live broadcasting and all association events including conferences with the idea of equipping and empowering youth for future leadership roles in Association as well as their personal pathways.

Review of operations

The deficit for the association after providing for income tax amounted to \$20,897 (30 June 2024: \$58,944).

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the association during the financial year.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

Indemnity and insurance of auditor

The association has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the association or any related entity against a liability incurred by the auditor.

During the financial year, the association has not paid a premium in respect of a contract to insure the auditor of the association or any related entity.

Proceedings on behalf of the association

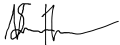
As disclosed in the 2024 financial statements, approximately \$51,378 was stolen from the bank accounts of the Ethnic Broadcasters Council of the ACT and Surrounding Districts in April 2024. The matter was reported to the police, and an insurance claim was submitted. As of 2025, the legal proceedings are ongoing, and the outcome remains uncertain. The Council will continue to monitor the situation, and the recoverability of any potential receivable will be reassessed periodically based on the progress of the police investigation and legal proceedings.

**Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Committee's Report
30 June 2025**

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Members of the Committee:

Signed by:

F5BF140298B15219

Santhosh Nagaiah
President

04/12/2025

Signed by:

17820B2771BAE1CA

Elena Sione
Treasurer

Auditor's Independence Declaration

In accordance with the requirements of section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012*, as lead auditor for the audit of the Entity for the year ended 30 June 2025 I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.

Auditeo Australia Pty Ltd
Authorised Audit Company

Signed by:

60F7D30EAC9750A7

Didarul Khan CA
Director

Dated 05/12/2025

SYDNEY

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L32 200 George Street Sydney NSW 2000 

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue			
Revenue	4	355,217	331,666
Other Income	4	35,111	8,296
Total revenue		<u>390,328</u>	<u>339,962</u>
Expenses			
Audit fee		(4,000)	(3,800)
Conference expenses		(16,398)	(18,313)
Depreciation and amortisation expense		(13,023)	(16,318)
Employee benefits expense		(177,602)	(122,564)
Events and promotions		(14,263)	(2,199)
Grants expenses		(68,709)	(73,791)
Insurance		(5,941)	(5,475)
Postage, printing & stationery		(200)	(207)
Rent		(61,352)	(57,450)
Repairs & maintenance		(9,685)	(21,949)
Telephone, internet & electricity		(7,082)	(7,189)
Other expenses		(32,970)	(18,273)
Total expenses		<u>(411,225)</u>	<u>(347,528)</u>
Operating Deficit		(20,897)	(7,566)
Extraordinary item		-	(51,378)
		<u>-</u>	<u>(51,378)</u>
Deficit before income tax expense		(20,897)	(58,944)
Income tax expense		-	-
		<u>-</u>	<u>-</u>
Deficit after income tax expense for the year attributable to the owners of Ethnic Broadcasters Council of The Act and Surrounding Districts Inc		(20,897)	(58,944)
Other comprehensive income for the year, net of tax		-	-
		<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the owners of Ethnic Broadcasters Council of The Act and Surrounding Districts Inc		<u>(20,897)</u>	<u>(58,944)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	5	297,178	333,103
Trade and other receivables	6	17,286	11,736
Other	7	550,658	547,635
Total current assets		<u>865,122</u>	<u>892,474</u>
Non-current assets			
Property, plant and equipment	8	140,510	147,962
Total non-current assets		<u>140,510</u>	<u>147,962</u>
Total assets		<u>1,005,632</u>	<u>1,040,436</u>
Liabilities			
Current liabilities			
Trade and other payables	9	12,241	26,122
Employee benefits	10	25,872	14,466
Provisions	11	10,618	10,000
Other liabilities	12	4,580	16,630
Total current liabilities		<u>53,311</u>	<u>67,218</u>
Total liabilities		<u>53,311</u>	<u>67,218</u>
Net assets		<u>952,321</u>	<u>973,218</u>
Equity			
Retained profits		<u>952,321</u>	<u>973,218</u>
Total equity		<u>952,321</u>	<u>973,218</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Statement of changes in equity
For the year ended 30 June 2025

	Retained profits \$	Total equity \$
Balance at 1 July 2023	1,032,162	1,032,162
Deficit after income tax expense for the year	(58,944)	(58,944)
Other comprehensive income for the year, net of tax	-	-
	<u>(58,944)</u>	<u>(58,944)</u>
Total comprehensive income for the year	<u>(58,944)</u>	<u>(58,944)</u>
Balance at 30 June 2024	<u>973,218</u>	<u>973,218</u>
	Retained profits \$	Total equity \$
Balance at 1 July 2024	973,218	973,218
Deficit after income tax expense for the year	(20,897)	(20,897)
Other comprehensive income for the year, net of tax	-	-
	<u>(20,897)</u>	<u>(20,897)</u>
Total comprehensive income for the year	<u>(20,897)</u>	<u>(20,897)</u>
Balance at 30 June 2025	<u>952,321</u>	<u>952,321</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		352,138	328,319
Payments to suppliers and employees		(415,132)	(535,629)
Interest received		32,640	8,278
		<u> </u>	<u> </u>
Net cash used in operating activities		(30,354)	(199,032)
Cash flows from investing activities			
Payments for property, plant and equipment	8	(5,571)	-
		<u> </u>	<u> </u>
Net cash used in investing activities		(5,571)	-
		<u> </u>	<u> </u>
Net cash from financing activities		-	-
		<u> </u>	<u> </u>
Net decrease in cash and cash equivalents		(35,925)	(199,032)
Cash and cash equivalents at the beginning of the financial year		333,103	532,135
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the financial year	5	<u>297,178</u>	<u>333,103</u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 1. Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations, as appropriate for not-for-profit oriented entities
The financial statements have been prepared on an accrual basis and are based on historical costs modified by the revaluation of selected non-current assets and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Note 2. Material accounting policy information

The accounting policies that are material to the association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income tax

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 4. Revenue & other income

Accounting Policy for Revenue and other income

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales Revenue

Events, fundraising, and raffles are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

	2025	2024
	\$	\$
Sponsor Income	30,633	28,786
Program Income	2,242	849
Grants	<u>322,342</u>	<u>302,031</u>
	<u><u>355,217</u></u>	<u><u>331,666</u></u>

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 4. Revenue & other income (continued)

	2025	2024
	\$	\$
Other income		
Finance Income	<u>35,111</u>	<u>8,296</u>

Note 5. Current assets - cash and cash equivalents

	2025	2024
	\$	\$
Cash at bank	<u>297,178</u>	<u>333,103</u>

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 6. Current assets - trade and other receivables

	2025	2024
	\$	\$
Trade receivables	-	6,499
Inventory	3,325	3,325
Accrued Interest Income	7,491	1,847
Undeposited Funds	-	65
BAS receivable	<u>6,470</u>	<u>-</u>
	<u>17,286</u>	<u>11,736</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Note 7. Current assets - other

	2025	2024
	\$	\$
Term deposits	<u>550,658</u>	<u>547,635</u>

Accounting policy for other assets

Term deposits are measured at amortized cost and classified as other assets when maturities exceed three months. Interest income is recognized over the deposit term using the effective interest method. Impairment is assessed regularly to reflect any expected losses.

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 8. Non-current assets - property, plant and equipment

	2025 \$	2024 \$
Plant and equipment - at cost	249,519	243,947
Less: Accumulated depreciation	<u>(230,994)</u>	<u>(228,635)</u>
	<u>18,525</u>	<u>15,312</u>
Fixtures and fittings - at cost	27,664	27,664
Less: Accumulated depreciation	<u>(25,847)</u>	<u>(25,450)</u>
	<u>1,817</u>	<u>2,214</u>
Computer equipment - at cost	52,820	52,820
Less: Accumulated depreciation	<u>(24,095)</u>	<u>(23,838)</u>
	<u>28,725</u>	<u>28,982</u>
Studio Upgrade - at cost	164,157	164,157
Less: Accumulated depreciation	<u>(132,604)</u>	<u>(124,715)</u>
	<u>31,553</u>	<u>39,442</u>
WIP (Station Upgrade & BMT Upgrade)	<u>39,987</u>	<u>39,987</u>
Website - at cost	<u>11,413</u>	<u>11,413</u>
BMT Upgrade - at cost	32,830	32,830
Less: Accumulated depreciation	<u>(24,340)</u>	<u>(22,218)</u>
	<u>8,490</u>	<u>10,612</u>
	<u><u>140,510</u></u>	<u><u>147,962</u></u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Plant & equipment	Furniture & Fixtures	Studio Upgrade	Website	BMT Upgrade	WIP	Total
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	18,264	2,701	49,336	29,304	13,274	51,400	164,279
Depreciation expense	<u>(2,952)</u>	<u>(487)</u>	<u>(9,894)</u>	<u>(322)</u>	<u>(2,662)</u>	-	<u>(16,317)</u>
Balance at 30 June 2024	15,312	2,214	39,442	28,982	10,612	51,400	147,962
Additions	5,571	-	-	-	-	-	5,571
Depreciation expense	<u>(2,359)</u>	<u>(397)</u>	<u>(7,888)</u>	<u>(257)</u>	<u>(2,122)</u>	-	<u>(13,023)</u>
Balance at 30 June 2025	<u><u>18,524</u></u>	<u><u>1,817</u></u>	<u><u>31,554</u></u>	<u><u>28,725</u></u>	<u><u>8,490</u></u>	<u><u>51,400</u></u>	<u><u>140,510</u></u>

Accounting policy for property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 8. Non-current assets - property, plant and equipment (continued)

The depreciable amount of all fixed assets is depreciated on a diminishing value basis over the asset's useful life commencing from the time the asset is held ready for use.

Furniture & Fixtures	17% - 50%
Studio upgrade	20%
Plant and equipment	17% - 50%
Website	20%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 9. Current liabilities - trade and other payables

	2025	2024
	\$	\$
Trade payables	1,667	1,854
Accrued expenses	4,400	4,180
Unexpended fund	6,114	-
BAS payable	-	500
Other payables	60	19,588
	<u>12,241</u>	<u>26,122</u>

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 10. Current liabilities - employee benefits

	2025	2024
	\$	\$
Annual leave	9,309	3,734
Long service leave	4,667	-
Super annuation payable	7,290	8,530
PAYG payable	4,606	2,202
	<u>25,872</u>	<u>14,466</u>

Accounting policy for employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave, long service leave and accumulating sick leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

Note 11. Current liabilities - provisions

	2025	2024
	\$	\$
Provision for Transmission Electricity	<u>10,618</u>	<u>10,000</u>

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 11. Current liabilities - provisions (continued)

Accounting policy

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Note 12. Current liabilities - other

	2025	2024
	\$	\$
Income in advance	1,030	62
Key deposits	3,550	3,289
Unspent grants	-	13,279
	<u>4,580</u>	<u>16,630</u>

Note 13. Key management personnel disclosures

There is no remuneration paid to Key management personnel during the year 2025.

Note 14. Contingent liabilities

The Association had no contingent liabilities as at 30 June 2025(30 June 2024 Nil).

Note 15. Commitments

The Association had no commitments for expenditure as at 30 June 2025(2024 Nil).

Note 16. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 13.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 17. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

Note 18. Auditor's Remuneration

	2025	2024
	\$	\$
Remuneration of the Auditor of the Association		
Auditing / Reviewing the financial statements	<u>4,000</u>	<u>3,800</u>

Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Notes to the financial statements
30 June 2025

Note 19. Statutory Information

The registered office and principal place of business of the Association is:

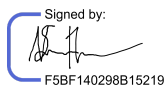
The Ethnic Broadcasters Council of The ACT and Surrounding Districts Inc.
Grant Cameron Community Centre
27 Mulley Street
Holder
ACT 2611

**Ethnic Broadcasters Council of The Act and Surrounding Districts Inc
Committee's declaration
30 June 2025**

The Committee members declare that in the committee members' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the Australian Charities and Not for-profits Commission Act 2012

Signed in accordance with a resolution of directors made pursuant to subsection 60.15(2) of the Australian Charities and Not for-profits Commission Regulations 2022.

Signed by:

F5BF140298B15219

Santhosh Nagaiah
President

04/12/2025

Signed by:

17820B2771BAE1CA

Elena Sione
Treasurer

Independent Auditor's Report to the Members of The Ethnic Broadcasters Council of the ACT and Surrounding Districts Inc

Opinion

We have audited the accompanying financial statements of The Ethnic Broadcasters Council of the ACT and Surrounding Districts Inc (the Entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

In our opinion, the accompanying financial report of the Entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the Entity's financial position as at 30 June 2025 and of its performance for the year then ended; and
- ii. complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The responsible entities are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended giving a true and fair view of the Entity's financial position as at 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditeo

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Independent Auditor's Report to the Members of The Ethnic Broadcasters Council of the ACT and Surrounding Districts Inc

Responsibilities of Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of the Entity, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

Auditeo Australia Pty Ltd
Authorised Audit Company

Signed by:

60F7D30EAC9750A7

Didarul Khan CA
Director

Dated 05/12/2025

SYDNEY